



Thank you for supporting FLIP through a gift of stocks, bonds, mutual funds or your IRA

Benefits of making a gift of stocks, bonds or mutual funds A gift of stock may provide more benefits than a cash gift. When you make a gift of stock to the Friends of Lopez Island Pool, by eliminating the capital gains tax that would be due upon selling the stock, you receive tangible tax-savings and benefits while also supporting the mission. A gift of stock may be right for you if:

- You are holding stocks that have risen in value. If your stocks are highly appreciated. By using these securities as a gift, you can avoid the capital gains tax on any paper profit.
- You would like to maximize your deduction while not affecting your liquidity. If you decide to make a gift of stock, you not only retain your cash assets, but you also receive a charitable tax deduction for the full fair market value of the stock that you've owned for more than one year.

Benefits of giving from your IRA: Qualified Charitable Distribution A qualified charitable distribution (QCD) is a distribution of funds from your IRA directly to a qualified charitable organization, such as Friends of Lopez Island Pool. If you are 70 1/2 or older and need to take RMDs, your QCD may count towards your annual IRS requirement. A donation to FLIP would count towards your required minimum distribution but is not included in your adjusted gross income up to a maximum of \$108,000 (2025) annually, with some exceptions. Please consult your tax advisor for information regarding your specific exceptions.

FLIP brokerage information

c/o Brokerage House: Schwab
DTC Number: 0164
Account Name: Friends of Lopez Island Pool
Account Number: 62783086
IRS EIN 26-2079787

FLIP Contact

Please notify Director@lopezislandpool.org and Tom DiGiorgio, FLIP Investment Advisor Tom.DiGiorgio@lopezislandpool.org (Phone 206-579-7856) of your gift to Friends of Lopez Island Pool (FLIP)

FRIENDS OF LOPEZ ISLAND POOL is a 501(c)3 nonprofit. IRS EIN 26-2079787

Bear in mind that it's always important to consult a tax advisor to explore how donations of stocks, bonds, mutual funds, or giving from your IRA fit into your financial strategy for the current tax year and beyond.